



# Foundation Matters



## A NEWSLETTER OF ROTARY DISTRICT 9550 2015-2016

### Gregarious



#### Welcome to Issue # 10 - November 2015

In this Edition, we are going to talk about:

- Donations and contributions,
- District Grants in 2015-16
- Great news on Peace Scholars for District 9550.
- Global Grants news from Evanston.

I've had a bit of travel all over Australia in the past six weeks, and it's good to be back home, catching up with work. Some of the travel was Rotary related, including a trip to Darwin and Dili and two trips to Melbourne.

With the next Million Dollar Dinner occurring in Brisbane on 27 February 2016, to be eligible to attend, a new outright donation or bequest of \$ 10 000 USD or more should be made before 31 January. See the website for further details. [www.rotarymilliondollardinner.org](http://www.rotarymilliondollardinner.org)

Past President Sandy McEachan writes a short article on how he joined the Bequest Society.

Issue # 11 will be released in February 2016.

**Cheers**

**Greg Marlow**

**District Rotary Foundation Chair 2013-2017**

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**\$\$ - RI EXCHANGE RATE - \$\$**

**RI Exchange Rate for November 2015 – 1.41**

**For every AUD \$1410, we are contributing USD \$1,000.**

## Donations and contributions.

Every year, we're asked to make contributions to the Rotary Foundation. We're told that it is our Foundation, our charity. Whilst there are some members in our District who make a contribution, there are many who don't. This might be because they see their time as a contribution, when they perform community service in the many projects we're involved in.

There are about 230 members in the District, of just on 1000 members, who are Every Rotarian Every Year contributors. Both those numbers should be higher.

There are about 28 members of the Paul Harris Society in District 9550. They are committed to contribute \$ 1000 USD per year. Regularly, we get about 20 who make the contribution.

We have 9 Major Donors and 8 Bequest Society members in our District. We should have more. We all need tax deductions, just as our businesses can also make a contribution and receive a tax deduction. Some of us don't have dependents, yet sit on a healthy estate. What are you considering doing with it, when you die ?

We are told to give up a cup of coffee, and put the proceeds into the Rotary Foundation. Another option is to place two \$ 2 coins into a jar each week from our loose change.



At the end of the year, that's \$104 for Annual Programs and \$ 104 for Polio.

Rotary International hasn't given up on it's goal of eradicating polio from the world, but it does require further contributions to continue the vaccinations, for three years after the last case is discovered.

Contributions to Annual Programs come back to our District for use in District Grants and Global Grants. The more we put in, the more good we can do.

**10 years ago**, I decided to contribute \$ 1000 per year to PolioPlus. Each year that passes, it actually gets easier to find the money. These days, I also contribute to the Annual Programs and the Endowment Fund.

For some people, finding \$ 100 is hard. **But I'll tell you, over time, it gets easier.**

**DRFC Greg Marlow PHS**

# Bequest Society

In the article above, I mentioned that District 9550 has 8 Bequest Society members. These people have made a decision to leave part of their estate to the Rotary Foundation. I asked three of the members to give me an article about how they made the decision. Here's Sandy McEachan's story

## Bequest Society

In 1975 I was sponsored by Innisfail Rotary Club and selected as a Rotary Exchange Student to go to Portland Oregon USA. The program was not well developed as I was the 11<sup>th</sup> Outbound Student sent from our District. In those years and applications and rules were quite simply.

Two of the main requirements were, a) pay for your airfares, which to my destination was \$710, and b) take a Whole of Life insurance policy for \$10,000 which cost my parents \$142.56 in 1976.

Following my year on exchange my parents paid the policy premium and then a few years after I took over the premiums. When I prepared my will the proceeds of the Policy was bequeathed to my parents.

For quite a few years I had been contributing \$100 per annum to TRF then about 7 or 8 years ago Peter Jordan (RC of Innisfail) suggested to me \$1000 per year to become a member of the Paul Harris Society.

Around the same time we reviewed our wills and I changed the Insurance bequeath to the Rotary Foundation.

The premium cost around \$0.40 per day, so is quite insignificant, but the payout hopefully will be able to achieve great things through the Foundation. When I am gone, I don't think I will miss it, and Mary-Ann will not need it, so rather than distribute to my family I see the worthy cause of TRF to be a better option.

Premium per quarter	\$35.64
Premium per year	\$142.56
Total Cost over 40 years	\$5700
Total Death Benefit (June 2015)	\$45,000 Approx



PP Sandy McEachan PHS

## Global Grants – an update from Evanston

### 2014-15 Grants Roundup

The Rotary Foundation has completed a second full year of the new grant model and there's a lot of good news to report: They awarded **1,078 global grants** in 2014-15, up 24 percent from the previous year's total. The dollar value totalled **\$64.9 million**. The most popular area of focus was disease prevention and treatment, followed closely by water and sanitation. We also awarded **487 district grants**, totalling **\$23.8 million**.

From 1 July, [The Rotary Foundation's funding model](#) goes into effect. Sponsors must contribute an additional 5% for any cash contributions made to The Rotary Foundation for global grant applications submitted on or after 1 July. This additional 5% will help offset the costs of processing and administering the funds, which do not go through the three-year investment cycle.

The [online grant application tool](#) has been updated to automatically calculate the 5% and to show the total amount required to fully fund the project. Paul Harris Fellow recognition points will be awarded on the full cash contribution, and charitable tax receipts, as applicable, will be on the total amount of the cash contribution. The additional 5% is not matched by the Foundation.

The additional 5% is not required for contributions sent directly to the project bank account. However, these contributions do not generate Paul Harris Fellow recognition points and tax receipts will not be issued by The Rotary Foundation.

The calculator below is a spreadsheet that can be used to work out the finance requirements of a Global Grant.

[Global grant calculator](#)

## ROTARY PEACE SCHOLARS



**SUCCESS !!!!**

In the previous Newsletter, I mentioned that we had recommended two applicants for Peace Scholarships.

An announcement from Evanston in October stated that **Lorne Anderson** from Townsville had been chosen to study for 12 months at the International Christian University in Tokyo, Japan. **Vidal Campos Magno** from Dili, will study for 3 months at Chulalongkom University in Bangkok, Thailand.

Congratulations to you both !

**This is HUGE for our District.** Worldwide, there are only 100 scholars chosen from 534 Districts each year. And we have two scholars !!!!

## District Grants 2015 – 16

For this year, we had **\$ 32969.00 USD available**. When the District Spending Plan was submitted to Evanston for approval, the exchange rate was \$ 1.36, meaning we had **\$ 44837.84 AUD available**.

We received 15 applications, and approved 14. This was down on last year's 21 applications received and 16 approved.

Here's a list of the Clubs, their projects and the amounts.

Club	Activity Type	Description	Amount
Airlie Beach	Education: General	CORES	\$ 2040
Atherton	Health: General	Prosthetics	\$ 2040
Ayr	Community Development	Cool room motor	\$ 4080
Cairns Sunrise	Education: General	Stationery to Nepalese	\$ 3400
Darwin South	Education: General	Careflight training	\$ 4080
Dili	Health: General	Dog control	\$ 2720
Herbert River	Health: General	Defibrillators	\$ 4080
Mossman	Education: General	MVP Program	\$ 4000
Tennant Creek	Community Development	Grain tanks in Timor L'Este	\$ 3400
Thuringowa Central	Health: General	Prosthetics	\$ 2040
Townsville	Education: General	Kits4Kids in Timor L'Este	\$ 4080
Townsville Daybreak	Health: General	Hearing program in Nepal	\$ 1360
Townsville Southwest	Education: General	School support in Pakistan	\$ 2720
Townsville Sunrise	Community Development	Trail markers	\$ 4797.84

To date, there are still four clubs yet to provide bank details or an MOU. Once provided to either myself or Col Lawson, we'll arrange payment.

DRFC Greg Marlow at [foundchair@d9550rotary.org.au](mailto:foundchair@d9550rotary.org.au) or  
DGSC PP Col Lawson at [FoundGrants@d9550rotary.org.au](mailto:FoundGrants@d9550rotary.org.au)

## The Rotary Foundation Million Dollar Dinner

A dinner was held in Brisbane on February 28 this year, aiming to raise \$ 1 million for the Rotary Foundation. **It was so successful, they raised \$ 1.6 million !** Hosted by Districts 9600 and 9630, more than a million dollars was pledged by individuals through their will, thereby making them Bequest Society members with gifts of \$ 10 000 USD or more.

From the advertisement on the next page, the next dinner will be held on 27 February 2016. It will be hosted by all Rotary Districts in Queensland, including 9550. If you'd like to join Greg Marlow at the Dinner, attendees need to make a new contribution this year of \$ 10 000 or more, or make a provision in their will.

To find out more, please contact either Craig Bowen, [FoundFund@d9550rotary.org.au](mailto:FoundFund@d9550rotary.org.au) or Joanne Schilling, [jschilli@bigpond.net.au](mailto:jschilli@bigpond.net.au)

Please have a think out your own circumstances, and determine if you can make a major contribution.

Thank you



# You're Invited

Dear Guest,

You are cordially invited to attend The Rotary Foundation's Million Dollar Dinner hosted by Rotary Districts 9550, 9570, 9600, 9630 and 9640 at the prestigious Hilton Hotel.

The goal is to raise \$10,000,000.00 for the Rotary Foundation to assist people around the world in need whilst enjoying canapés, drinks and a delightful 3 course meal, listening to our keynote speaker; Bryn Styles, the newest trustee of the Rotary Foundation.



**DATE:** Saturday 27<sup>th</sup> February 2016  
**VENUE:** Hilton Hotel, Brisbane  
Queen Street Mall, 190 Elizabeth Street, Brisbane QLD 4001  
**TIME:** 6.30pm Doors open for a 7:00pm start.  
**DRESS:** Gala Dinner  
**COST:** \$150.00 Per Person.  
**BOOKINGS:** To [www.rotarymilliondollardinner.org](http://www.rotarymilliondollardinner.org) with dietary requirements by 31<sup>st</sup> January 2016  
For any questions please contact Darryl Iseppi:  
**M:** 0408 189 211  
**E:** [darryl.iseppi@satellite360.com.au](mailto:darryl.iseppi@satellite360.com.au)

**PAYMENT:** Name: Rotary Million Dollar Dinner  
BSB 034-272 A/c No. 26-8874



We look forward to having you join us for this momentous occasion.